

# www.igc-controlling.org

# International Group of Controlling

## Dear IGC-Members,

Who would have imagined last year in the first lock-down that we would still be in a pandemic a year later? We hope that you are all healthy and financially well and that we can brighten up this difficult time with this newsletter. Stay healthy and confident!

Klaus Eiselmayer, Ronald Gleich, Heimo Losbichler, Klaus Möller, Rita Niedermayr Management Board of IGC

## 1.) IGC Inside

#### **General Assembly**

Due to the current conditions, the Annual Meeting will be held on 18<sup>th</sup> September 2021 instead of 15<sup>th</sup> May 2021. We are confident that the Covid vaccinations will allow us to have a normal meeting in Amsterdam. With great anticipation, we are currently working on an attractive program.

#### **Learning Nugget (members only)**

We would like to draw your attention one last time to the IGC-Learning Nuggets. Please contact Rita Niedermayr if you wish to use it in your own learning environment.

https: XXXX

Use the following username and password – please do not change it, it is the same for all members:

User name: XXXX Password: XXXX

# **Assocontroller's Competence Model**

We are pleased to inform you that Assocontroller's Competence Model is now in the Cloud. You find a preview in the attachment. For further information, please contact  $\underline{\text{cm@assocontroller.it}}$ .

# The Essence of Controlling: Translated into North-Macedonian

Суштина на контролингот -Согледувања на ICV и IGS

We are pleased to inform you that one of our most important publications "The Essence of Controlling" is now also available in the North-Macedonian language and thus available in 17 languages here on our homepage <u>Controller mission statement (iqc-controlling.org)</u>. Our special thanks go to Dietmar Pascher and Sinisa Naumoski.

# IGC-Study: Opportunities for digitization in the planning and budgeting process

Prof. Dr. Patrick Ulrich and Prof. Dr. Robert Rieg have been selected to work out the study. Similar to the study on possible applications of RPA in controlling initiated in 2020, possible applications of digital solutions or technologies (e.g. AI, process mining, data analytics, big data, RPA, ...) are to be investigated on the basis of the individual sub-processes of the planning and budgeting process.

Prof. Dr. Patrick Ulrich heads the Institute for Corporate Management at Aalen University and has already conducted more than 20 empirical research projects in the field of controlling and digitization. Prof. Dr. Robert Rieg is Vice Dean for Research at Aalen University and Professor of Controlling. He has already conducted several research projects, especially on controlling, planning and digitalization as well as risk management.

# Reminder: VRC-IGC-study on the academic qualification of controllers

We kindly invite you again to participate in our study and to forward the invitation to your members or customers. A large number of participants would be very important for us. It will take only 5-7 minutes to complete the survey.

Thank you very much for your time and participation. Please start the survey by clicking the link below: https://vrc398171.typeform.com/to/njsWDXsy

#### 2.) Interview

The interview in this newsletter is closely linked to the article of Lehman, Keimer, Egle and gives a CEOperspective on **agile management** and **OKRs**. Prof. Dr. Ronald Gleich interviews Dr. Dorothee Becker, CEO at Gebr. Becker, Germany (members only).

#### 3.) Articles

Given the ever-increasing dynamics of the competitive environment, the demand for agility has become a credo. In this issue you will find a highly recommended article on the basics of **agile controlling** by **Marie-Luise Lehman, Imke Keimer, Ulrich Egle** (members only).

The second article provided by **F. Schmid** and **Prof. Dr. Klaus Möller** discusses the increasing importance of non-financial metrics in **performance management** and introduces the **IPOOI model** as a useful solution (members only)

#### 4.) Literature Revue

The digital transformation in controlling is inevitably associated with the term "analytics", which summarizes new and diverse possibilities to create decision-relevant information more quickly, easily and precisely. In this literature review, we would like to introduce you to three particularly interesting books on this important topic for controllers:

- a) Predictive Business Analytics Forward Looking Capabilities to Improve Business Performance by Maisel and Cokins, 2013
- b) Customer Accounting Creating Value with Customer Analytics by Bonacchi and Perego, 2019
- c) Data Analytics for Accounting by Richardson, Terrell and Teeter, 2020

The literature review is provided by Prof. Dr. Klaus Möller.

# 5.) Important Dates

#### **IGC-Meetings:**

## 2021

April 26th/27th 2021

**45**<sup>th</sup> **ICV Congress of Controllers:** Expert conference for the controlling community on April 26/27, 2021, ONLINE

https://www.icv-controlling.com/en/events/congress-of-controllers-munichger.html

May 19<sup>th</sup> 2021

**Controlling & Performance Management Dialogue** (partner event, hybrid) of Frankfurt School of Finance & Management <a href="https://cpmc.frankfurt-school.de/events/">https://cpmc.frankfurt-school.de/events/</a>

May 20<sup>th</sup>/21<sup>st</sup> 2021

**24<sup>th</sup> Controlling Forum** online from Controller Institut s.r.o. (Olga Cechlová) <a href="https://controllingoveforum.cz/">https://controllingoveforum.cz/</a>

May 20<sup>th</sup>/21<sup>st</sup> 2021

1st international Controller Conference in North Macedonia (www.controlling.mk)





June 16<sup>th</sup> 2021 Board Meeting online
September 17<sup>th</sup> 2021 Board Meeting Amsterdam
September 18<sup>th</sup> 2021 General Assembly Amsterdam

Please let us know your most important conferences for the next newsletter.

#### **Unsubscribe from the Newsletter**

You receive these free newsletters because in the past you signed up for the newsletter subscription service or indicated your interest in the newsletter subscription in another way. If you no longer wish to receive our newsletter, please write to the following address: <a href="mailto:newsletter-abbestellen@igc-controlling.org">newsletter-abbestellen@igc-controlling.org</a>



IGC – International Group of Controlling
Tigerbergstrasse 9, 9000 St. Gallen, Switzerland
Office: FH Studienbetriebs GmbH,
Wehrgrabengasse 1-3, 4400 Steyr
Phone: +43 50804-33700, fax: +43 50804-933700
info@iac-controlling.org, www.iac-controlling.org



This quality label is awarded by the IGC International Group of Controlling after thorough examinations. It confirms that a programme under this label corresponds with the IGC quality standards.

# International Group of Controlling