



Dear IGC-Members,

As the year comes to a close, we would like to thank you for your commitment. 2018 was a good year for IGC and we look forward to 2019. We want to take the opportunity to wish you a Merry Christmas and a Happy New Year.

Klaus Eiselmayer, Ronald Gleich, Heimo Losbichler, Klaus Möller, Rita Niedermayr
Management Board of IGC

1.) IGC Inside

Members

We are very proud to announce that veb.ch, Zürich, the largest Swiss accounting association will become a new member in 2019 and would like to welcome Prof. Dieter Pfaff.

NPO-Controlling

The translation of the IGC standard for effective controlling in not-for-profit organizations is finished and will be available in spring 2018.

Video IGC-Controlling Process Model 2.0

We would like to draw your attention to our new video in addition to the Process Model 2.0. Board member Prof. Dr. Klaus Möller explains the underlying ideas about the revision. https://1drv.ms/v/s!Au4qE5_aZpfwqeMfeyD3tqFSIakvkg

IGC Online-EduCamp Mar 13, 2019 – Future Work & Future Talent in Controlling & Finance

The EduCamp will be held in a new online format. Do not miss the opportunity to discuss, listen to and proactively participate. The EduCamp will be free of charge for IGC members and we kindly invite all members to participate and share their opinions and experience.

Deadline for submission: would you like to contribute your ideas by giving a short online-presentation? Please let us know by January 11, 2019 at the latest and contact clemens.nachbauer@controller-institut.at

2.) Trends and Studies

Many studies identify capital budgeting as one of the least effective and efficient controlling processes. Based on case study and survey research, IGC board member Prof. Dr. Klaus Möller provides insights into the process design and shows that a top-down capital budgeting approach may increase process efficiency (members only).

3.) Literature Review

In this issue, we wish to draw your attention to four books about ethical decision making.

- a) Business Ethics – Ethical Decision Making and Cases by O.C. Ferrel, John Fraedrich, Linda Ferrel; 2016
- b) Business ethics – An ethical decision-making approach by Mark S. Schwartz, 2017
- c) Unternehmensansätze für Business- Entscheidungen – Praxiswissen für die Führungsaufgabe von Valentina Kartini, Milena Reichert, Maximilian Rueb, Tanja Savanin, 2018
- d) Praxisleitfaden Unternehmensethik – Kennzahlen, Instrumente, Handlungsempfehlungen von Daniel Dietzfelbinger, 2015

The literature review is provided by Prof. Dr. Ronald Gleich and Prof. Dr. Mike Schulze from the European Business School and you can find it in the attachment.

4.) Articles

Digitization has a strong impact on controlling and the finance function in general. Richard Lutz, CEO and former CFO of Deutsche Bahn, describes in his article "Deutsche Bahn`s finance function and its contribution to the overall management of the group" the current finance transformation at DB. The article is the English version of an article published in Controller Magazin which is available exclusively for IGC members (members only).

5.) Important dates

IGC-Meetings:

Jan 14 th 2019	Board Meeting, Vienna
March 11 th 2019	Board Meeting, telephone conference
March 13 th 2019	EduCamp Online
May 24 th 2019	Board Meeting Milan
May 25 th 2019	General Assembly Milan
Oct 16 th 2019	Board Meeting, telephone conference

Conferences offered by our members
(please let us know your most important conferences for the next newsletter)

March 21-22	Österreichischer Controllertag, ÖCI, Wien http://www.controller-institut.at/de/bildungsprogramm/kongresse/detail/38-oesterreichischer-controllertag-272/#/?tab=0
May 13-14	Controller Congress, ICV, Munich https://www.icv-controlling.com/en/events/controller-congress-munich-qer.html

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IGC – International Group of Controlling
Tigerbergstrasse 9, 9000 St. Gallen, Switzerland
Office: FH Studienbetriebs GmbH,
Wehrgrabengasse 1-3, 4400 Steyr
Phone: +43 50804-33700, fax: +43 50804-933700
info@iqc-controlling.org, www.iqc-controlling.org



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