

#### **Dear IGC-Members!**

As 2016 comes to a close we would like to provide you with the final update on current information from IGC. We also would like to thank you for your commitment and wish you Merry Christmas and a Happy New Year.

Klaus Eiselmayer, Ronald Gleich, Heimo Losbichler, Klaus Möller, Rita Niedermayr Management Board of IGC

### 1.) IGC Inside

#### Members

We are delighted to announce that Hochschule Osnabrück has become a member of the IGC. A big welcome to Prof. Dr. Hans-Ulrich Holst. Currently, IGC has 39 member-organizations.

# **Controlling Process Model 2.0**

The revision of the "IGC controlling process model 2.0" is making progress. A early first draft version was discussed at the beginning of December and will be completed by the end of January. We will keep you up to date in the next newsletter and kindly ask you for feedback in 2017.

#### Work group "International recognition and adoption of IGC-standards"

The IGC working group "International recognition and adoption of IGC-standards", headed by Prof. Dr. Ronald Gleich and Prof. Dr. Martin Tschandl, has finished the analysis of the survey and is preparing the report. Results will be presented at the annual assembly.

#### News from IGC members: University of St. Gallen

It is our pleasure to announce that the Institute of Accounting, Control and Auditing (ACA) at the University of St. Gallen will hold its first ACA Research Symposium on 9th and 10th November 2017.

In line with the university's motto "From Insight to Impact", the symposium offers an ideal platform for researchers and practitioners to gather and discuss current and future challenges in accounting both within the academic community and with professional experts. The topic of the 2017 symposium will be "From Insight to Impact in Accounting, Control, and Auditing - Behavioral Issues". Registration for the symposium will start at the end of July and will close on 25<sup>th</sup> October 2017.

Both experienced and young researchers and doctoral students are invited to submit their papers and contribute to two days of plenary discussions, scientific workshops and informal exchanges. Please find the Call for Papers attached. Papers can be submitted both in German and English until 30<sup>th</sup> June 2017.

If you are interested, please find more information on our homepage: <a href="https://www.symposium.aca.unisg.ch">www.symposium.aca.unisg.ch</a> or contact us directly via email: aca\_symposium@unisg.ch

The Chairpersons

Prof. Dr. Tami Dinh | Prof. Dr. Peter Leibfried | Prof. Dr. Klaus Möller | Prof. Flemming Ruud, PhD

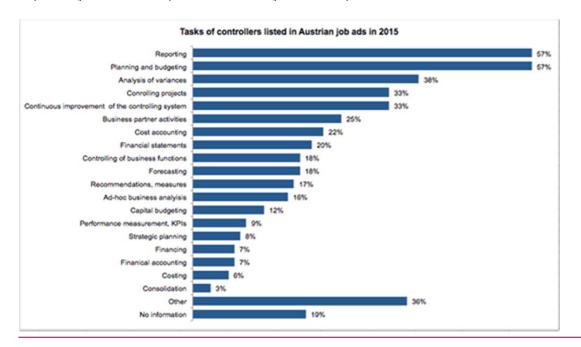
#### 2.) Interview

In our last 2016 newsletter, we wanted to offer the opportunity to gain insights into the success story of Mercedes. Daimler AG has become one of the most successful automotive companies around the world. Read the expert Interview with Karl Schregle, Vice President Sales Controlling Mercedes-Benz Cars at Daimler AG in Stuttgart, Germany.

The interview was conducted by Dr. Mike Schulze, Research Director "Controlling & Innovation" at the Strascheg Institute for Innovation, Transformation, and Entrepreneurship (SITE) at the European Business School, Oestrich-Winkel, Germany and Sabine Hartje, Principal at the competence center "Industrial Goods & High-Tech" at Horváth & Partners Management Consultants in Munich, Germany. (IGC members only)

#### 3.) Trends and Studies

What controllers really do and what competencies they actually need – for the fifth time the University of Applied Sciences Upper Austria (FH OÖ) conducted a study based on the analysis of all job ads that were placed in major Austrian newspapers in 2015. Thus, the study gives a complete overview of the competencies requested by employers in Austria and the tasks they are supposed to do. We are proud to provide you with a short preview of the study that will be published in CFOaktuell in 2016.



## 4.) Literature Review

In this issue, we wish to draw your attention to important books about the transformation of the finance organization towards shared services.

Frank Keuper, Kai-Eberhard Lueg (Ed.), Finance Bundling and Finance Transformation, 2013 Bryan Bergeron, Essentials of Shares Services, 2002 Tom Olavi Bangemann, Shared Services in Finance and Accounting, 2005

The literature review is provided by Prof. Klaus Möller from the University St. Gallen and you can find it in the attachment.

# 5.) Articles

Integrated Reporting has become one of the hot topics in Controlling. Initiatives and standards like Integrated Reporting (IR), the Global Reporting Initiative (GRI) or the Sustainability Accounting Standards Board try to motivate and help companies to disclose more than financial information to all stakeholders and use this information for better decisions inside the company. We are pleased to provide you with the ideas of one of the most influential thought leaders in this area, Prof. Robert Eccles from Harvard University. (IGC members only)

### 5.) Important dates

**IGC-Meetings**:

January 21<sup>st</sup>: Board Meeting, Munich May 19<sup>th</sup>: Board Meeting, Scopje,

May 19<sup>th</sup>: Board Meeting, Scopje, Macedonia Ma 20<sup>th</sup>: General Assembly, Scopje. Macedonia

Conferences offered by our members

(please let us know your most important conferences for the next newsletter)

March 02/03: Österreichischer Controllertag, ÖCI, Wien April 26<sup>th</sup>: Controlling Conference, Altius, Croatia May 15/16: Controller Congress, ICV, Munich June 17-21: Annual Conference, IMA, Denver

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