



International Group of Controlling

Dear IGC-Members!

We hope you are doing well and here we would like to provide you with the most recent information from IGC.

Klaus Eiselmayer, Ronald Gleich, Heimo Losbichler, Klaus Möller, Rita Niedermayr
Management Board of IGC

1.) IGC Inside

Controlling Process Model 2.0

The revision of the IGC-Controlling Process Model is on track! In our last newsletter we invited IGC-members to participate in the various work groups. Based on your feedback we have set up the work groups according to the project plan. The next milestone is at the end of 2016, when work groups' first drafts will be discussed by IGC's management board.

IGC Quality Label

We are pleased to announce that initial certification was given to Jasmina Očko of Kontroling Kognosko d.o.o.

Work group "International recognition and adoption of IGC-standards"

The IGC working group "International recognition and adoption of IGC-standards", headed by Prof. Dr. Ronald Gleich and Prof. Dr. Martin Tschandl, is making progress. More than 300 respondents answered the survey. First results will be presented at the end of the year.

2.) Interview

In September, IMA's President & CEO Jeff Thompson visited some of our members and also met Heimo Losbichler in Vienna. We would like to share an interesting interview of Klaus Möller with Jeff Thompson (members only).

3.) Trends and Studies

September 15, ÖCI invited to a very interesting discussion about the future competencies of controllers:

COMPETENCIES FOR TOMORROW - New Perspectives on learning and development in Controlling & Finance

- **Becoming Future Ready - It Starts With You** (Jeff Thomson, CMA, CAE | President & CEO | Institute of Management Accountants)
- **Advanced Analytics – Impact on controlling and how we manage our business** (Prof. Karsten Öhler | Vice President CPM Solutions | pmOne AG)
- **Digitization & Industry 4.0: Controlling in the Age of Intelligent Networks** (FH-Prof. Dr. Heimo Losbichler | Studiengangsleiter CRF | FH Oberösterreich Steyr)



Thanks to Rita Niedermayr we can provide you the presentations of all three speakers (members only).

4.) Literature Review

In this newsletter our literature review does not address a specific subject. Rather we want to draw your attention to several valuable books for controllers in German and English.

English

- a) The In-Memory Revolution How SAP HANA Enables Business of the Future, Hasso Plattner and Bernd Leukert, 2016
- b) Global Business Strategy Multinational Corporations Venturing into Emerging Markets, Kazuyuki Motohashi, 2015

German

- a) Strategisches Portfoliomanagement als Aufgabenfeld des Konzern-Controllings: Risiko- und erfolgsorientierte Evaluierung der Kapitalallokation im Kontext der Corporate Strategy, Marius Alfs, 2015
- b) Beteiligungscontrolling und Konzerncontrolling, Joachim Paul, 2014
- c) SAP S/4HANA: Voraussetzungen - Nutzen - Erfolgsfaktoren, Ulf Koglin, 2016

The literature review is provided by Prof. Ronald Gleich from the European Business School and you can find it in the attachment (members only).

5.) Articles

The buzz about Big Data and Analytics continues to build steam. This dynamic technological revolution is supposed to transform the professional lives of controllers over the next decade: "adapt or die". While few controllers question the relevance of analytics, not many are equally confident about how to prepare.

The new dream car report of ICV's Ideenwerkstatt „Business Analytics - The Road to Data-Driven Corporate Performance Management“ gives an answer to the question what controllers must know about analytics and how to use business analytics to design an effective controlling process.

<https://www.icv-controlling.com/de/arbeitskreise/ideenwerkstatt/business-analytics.html>

6.) Important dates

IGC-Meetings:

Jan 21 st :	Board Meeting, Munich
May 19 th :	Board Meeting, Scopje, Macedonia
May 20 th :	General Assembly, Scopje, Macedonia

Selected Conferences offered by our members
(please let us know your most important conferences for the next newsletter)

2016:

Nov 8th: 4th ICC International Controlling Conference in Croatia
Nov 10th: Big Data Conference, Horvath & Partners, Stuttgart
Nov 18th: Controlling Insights Steyr, ICV, Steyr – Austria
Nov 26th: Controlling Competence Stuttgart, ICV

2017

Mar 02/03: Österreichischer Controllertag, ÖCI, Wien
Apr 26th: Controlling Conference, Altius, Croatia
May 15/16: Controller Congress, ICV, Munich
Jun 17-21: Annual Conference, IMA, Denver

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