



www.igc-controlling.org

International Group of Controlling

Dear IGC-Members!

We hope you are well and provide you with the most recent information from IGC. Most importantly we hope to see you at our general assembly in Hamburg on May 21st.

Klaus Eiselmayer, Ronald Gleich, Heimo Losbichler, Klaus Möller, Rita Niedermayr
Management Board of IGC

1.) IGC Inside

Controller Competence Model

We are proud to announce that the English translation has been finished and will be published before the general assembly. IGC members have a unique opportunity to order hard copies at a discount.

Please send your order **by 30th April** per email to rita.niedermayr@controller-institut.at
(amount of pieces and address of delivery)

The English issue costs EUR 16.90 plus tax if all IGC members together order more than 600 pieces
(EUR 19.40 plus tax for an order amount greater than 500 pieces)



Financial Statements 2015 and Budget 2016:

2015 was a great year for IGC. We made a profit for the third consecutive year for two major reasons. First of all, István Rado, IFUA Horváth & Partners Kft., was very generous in supporting IGC at the general assembly. Secondly, the new website was much cheaper than expected. We have achieved the required financial stability sooner than expected. Please see the financial statement in the attachment (members only).

General Assembly:

We will send you the detailed agenda at the end of April. If you are not registered, please send the registration per email to Elke Schlemmer.

News from IGC-Members

We very much welcome the initiative of the **Academy of Banking and Information Technology** to translate the "Controllers Mission Statement" and the "The Essence of Controlling" into Macedonian.

2.) Interview

In this newsletter, we want to offer the opportunity to read about the personal opinion of our board member Klaus Eiselmayer why we still need planning and budgeting in a volatile business environment. The article is exclusively available for IGC members and discusses the fundamentals of a cornerstone of controlling in easily understandable language. Please read the attachment (members only).

3.) Trends and Studies

The digital transformation is changing industries at a frenetic pace. While some industries have already been transformed in a significant way (e.g. media, online-shopping) other industries are preparing for the change ahead. Online learning will have a strong impact on the core business of most IGC-members. Thus, we would like to provide two links that give interesting views on online education.

The Impact of Online Learning:

<https://www.youtube.com/watch?v=Q3i0HyHXoS4>

Academic fears about online learning – and how to allay them | Times Higher Education

<https://www.timeshighereducation.com/blog/academic-fears-about-online-learning-and-how-allay-them>

4.) Literature Review

In today's fast changing business environment innovation is key. Thus, concerning this issue, we wish to draw your attention to three valuable books about innovation and controlling.

- a) Industrial Research Performance Management - Key Performance Indicators in the ICT Industry, Author: Tatjana Samsonowa
- b) The Future of Digital Business Innovation - Trends and Practices, Author: Vincenzo Morabito
- c) Controlling im betrieblichen Innovationssystem: Entwicklung einer Innovationscontrolling- Konzeption mit besonderem Fokus auf dem Performance Measurement, Author: Daniel Bösch

The literature review is provided by Prof. Ronald Gleich from the European Business School and you can find it in the attachment.

5.) Articles

Since 2007, the Controller Institute has been conducting a comprehensive annual survey on current controlling issues. In 2015, the survey focused on controlling performance. We are happy to provide you with an exclusive summary of the most recent information in the attachment: **"What Does Controlling Really Achieve?"** (members only)

5.) Important dates

IGC-Meetings:

May 20th: Board Meeting, Hamburg
May 21st: General assembly, Hamburg

June 15th 1 p.m – 1.30 p.m Webinar Competence Management and Development in Controlling & Finance (you will get a separate invitation by Rita Niedermayr)

Conferences offered by our members
(please let us know your most important conferences for the next newsletter)

Apr 25-26: ICV - Controller Congress, Munich – Germany
May 1st: ICV - Controlling Congress Serbia
May 27th: ICV - Controlling Congress Spain, Barcelona
May 19-20: ICV - Controlling Intelligence Adventure, Poland
Jun 3rd: ICV - International Controlling Conference Russia, Kaliningrad
Jun 18-22: IMA - Annual Conference, Las Vegas, USA
Nov 8th: 4. ICCIC International Controlling Conference in Croatia
Nov 18th: ICV – Controlling Insights Steyr, Austria

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c/o CZSG Controller Zentrum St. Gallen
Engelaustraße 25, CH – 9010 St. Gallen
office: FH Studienbetriebs GmbH,
Wehrgrabengasse 1-3, A-4400 Steyr
phone: +43 50804-33700, fax: +43 50804-933700
info@igc-controlling.org, www.igc-controlling.org



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