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International Group of Controlling

Dear IGC-Members!

For the third time this year we would like to provide you with current information from IGC following a new structure:

- 1.) IGC Inside
- 2.) Trends and Studies
- 3.) Literature Review
- 4.) Articles
- 5.) Important Dates

We hope you appreciate the new format and wish you success in business and a great fall. Please note that only IGC-members have full access to the provided information. Join IGC to expand your horizon.

Klaus Eiselmayer, Ronald Gleich, Heimo Losbichler, Klaus Möller, Rita Niedermayr
Management Board of IGC

1.) IGC Inside

New Members:

We are proud to welcome Hochschule RheinMain represented by Prof. Silke Wickel-Kirsch as our new member.

Work group "International recognition and adoption of IGC-standards"

The IGC working group "International recognition and adoption of IGC-standards", headed by Prof. Dr. Ronald Gleich and Prof. Dr. Martin Tschandl, empirically investigates the degree of recognition as well as adoption of IGC-standards. Data is collected for both the perceived benefits and the spread of IGC-standards in practice. Thereby, the survey focuses on the following four different IGC-standards: Controller Mission Statement, Dictionary for Controllers, Controlling Process Model, and Controlling Process KPIs. In a first rollout in various countries can be broken down as follows:

- Germany: Prof. Dr. Hans-Ulrich Holst (HochschuleOsnabrück)
Prof. Dr. Lutz Niehüser (HochschuleOsnabrück)
Prof. Dr. Ronald Gleich (EBS Universität für Wirtschaft und Recht)
Kai Grönke (Horváth & Partner GmbH)
Mike Schulze (EBS Universität für Wirtschaft und Recht)
- Austria: Prof. Dr. Martin Tschandl (FH Joanneum)
- Switzerland: Prof. Dr. Klaus Möller (Universität St. Gallen)
- Croatia: Dr. Mladen Meter (Business Effectiveness Ltd.)
- Hungary: Radó István (IFUA Horváth & Partners Kft.)

In August 2015, the first working group meeting was held in Oestrich-Winkel. Thereby, the various sub-groups came together to coordinate the content of the questionnaire. This questionnaire is currently being finalized in order to begin with the data collection in 2016. The empirical results will be published in various scientific and practice-relevant journals.

Controller Competence Model

We have finished the German version of IGC's competence model. With round about 250 pages it is the most comprehensive publication in the history of IGC. The publication will be available in German on November 20th. Right now we are working on the English translation and we plan to be on the market early February. As mentioned in the last issue of our newsletter, IGC members have the opportunity to order hard copies at a discount at Haufe before printing. As soon as we know the final price you will receive an order list with the final terms.

IGC-members have the opportunity to participate in a webinar at the time when the English version hits the market. We provide further details about the webinar in our December-newsletter.

Newsletter:

We would be glad to provide more information about our members. If you would like to share interesting information about your organization please meet the following deadlines:

Newsletter 4/2015: December 1st
Newsletter 1/2016: March 15th
Newsletter 2/2016: June 1st
Newsletter 3/2016: September 15th
Newsletter 4/2016: December 1st

Outlook 2016:

Possible activities of IGC in 2016 were discussed at the board meeting in Munich. While the final priorities have not been set, we would like to bring two important activities to your attention

- Update of IGC's Controlling Process Model
- Exchange of ideas with other international controller associations

We provide a deeper outlook to 2016 in our December newsletter.

2.) Interview

As we are close to releasing the new IGC Controller Competence Model we would like to provide you with the perspective of Rita Niedermayr who was the leading author and driving force of the model. Please read the attached interview to get important information such as the underlying assumptions or first-hand experiences already made.

3.) Trends and Studies

We haven't recognized remarkable current trends or studies in the field of controlling for this issue.

4.) Literature Review

In this issue, we wish to draw your attention on two books focusing on the management of competencies.

a) The Art and Science of Competency Models: Pinpointing Critical Success Factors in Organizations by Anntoinette D. Lucia, Richard Lepsinger, 2008

b) Kompetenzmanagement: Methoden, Vorgehen, KODE(R) und KODE(R)X im Praxistest by Volker Heyse, John Erpenbeck, 2007

The literature review is provided by Prof. Ronald Gleich from the European Business School and you can find it in the attachment.

5.) Articles

After sharing two articles about Big Data and the role of controllers in our last issues, we are glad to provide an article by Prof. Klaus Möller on business partnering and competence management at Hilti. The article was originally published in the current issue of Controlling (10/2015) and is exclusively available in English for IGC members.

5.) Important dates

IGC-Meetings:

January 21st: Board Meeting, Munich
May 21st: General assembly, Hamburg

Conferences offered by our members
(please let us know your most important conferences for the next newsletter)

Nov 5th: Controlling Conference Croatia, Croatia
Nov 20th: ICV - Controlling Insights Steyr, Austria
May 25-26: ICV - Controller Congress, Munich - Germany
Jun 18-22: IMA - Annual Conference, Las Vegas, USA

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